

1/37

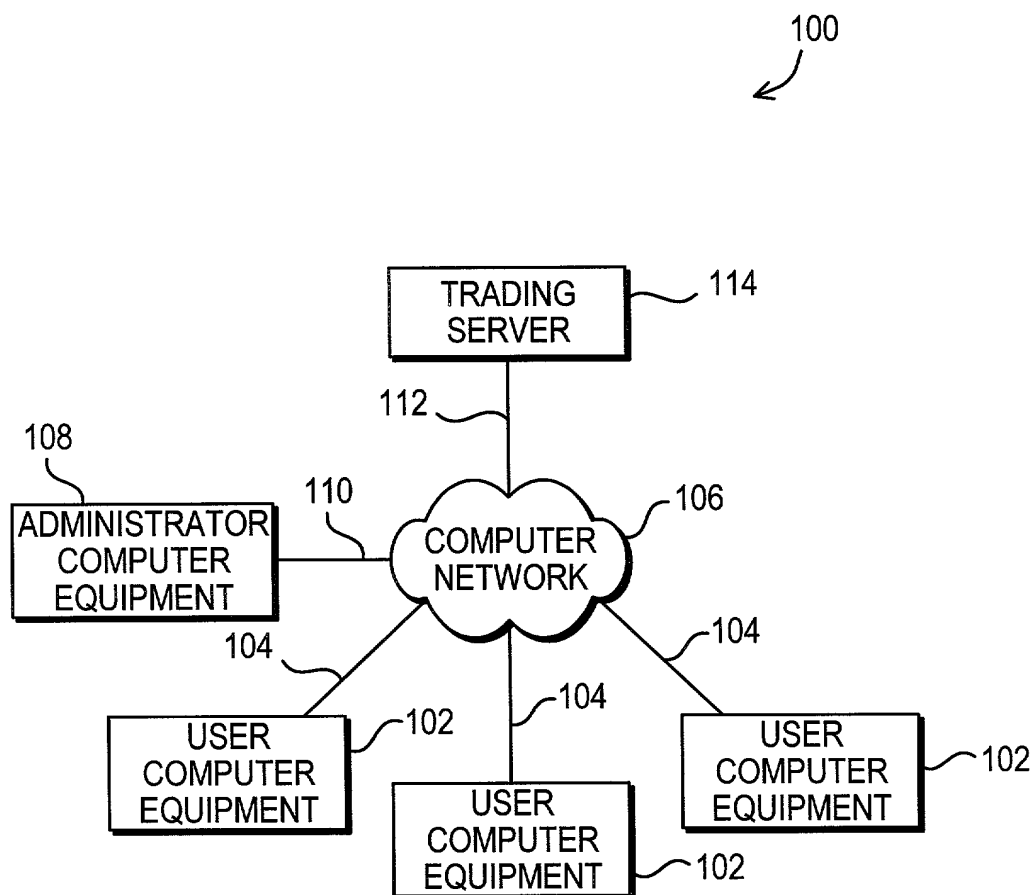


FIG. 1

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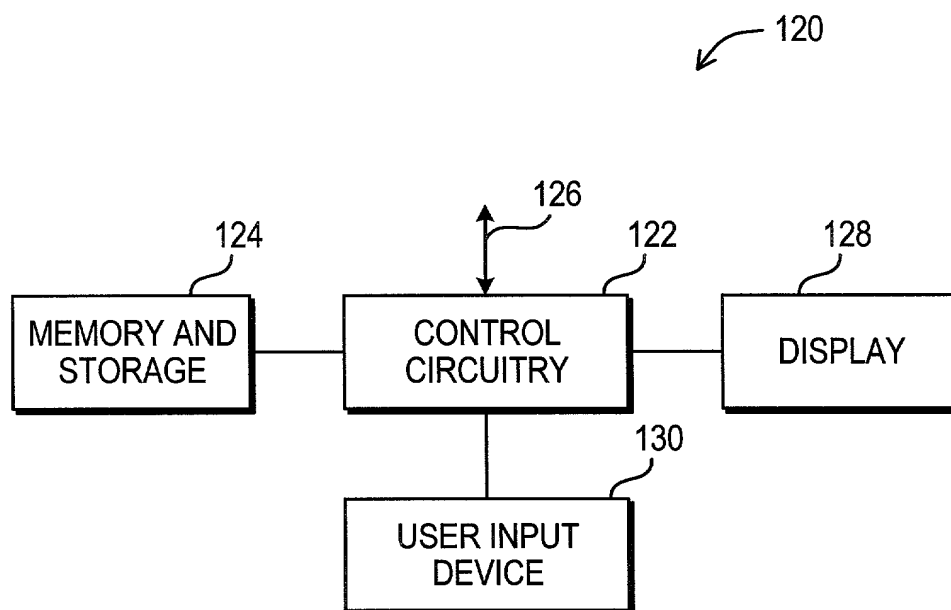
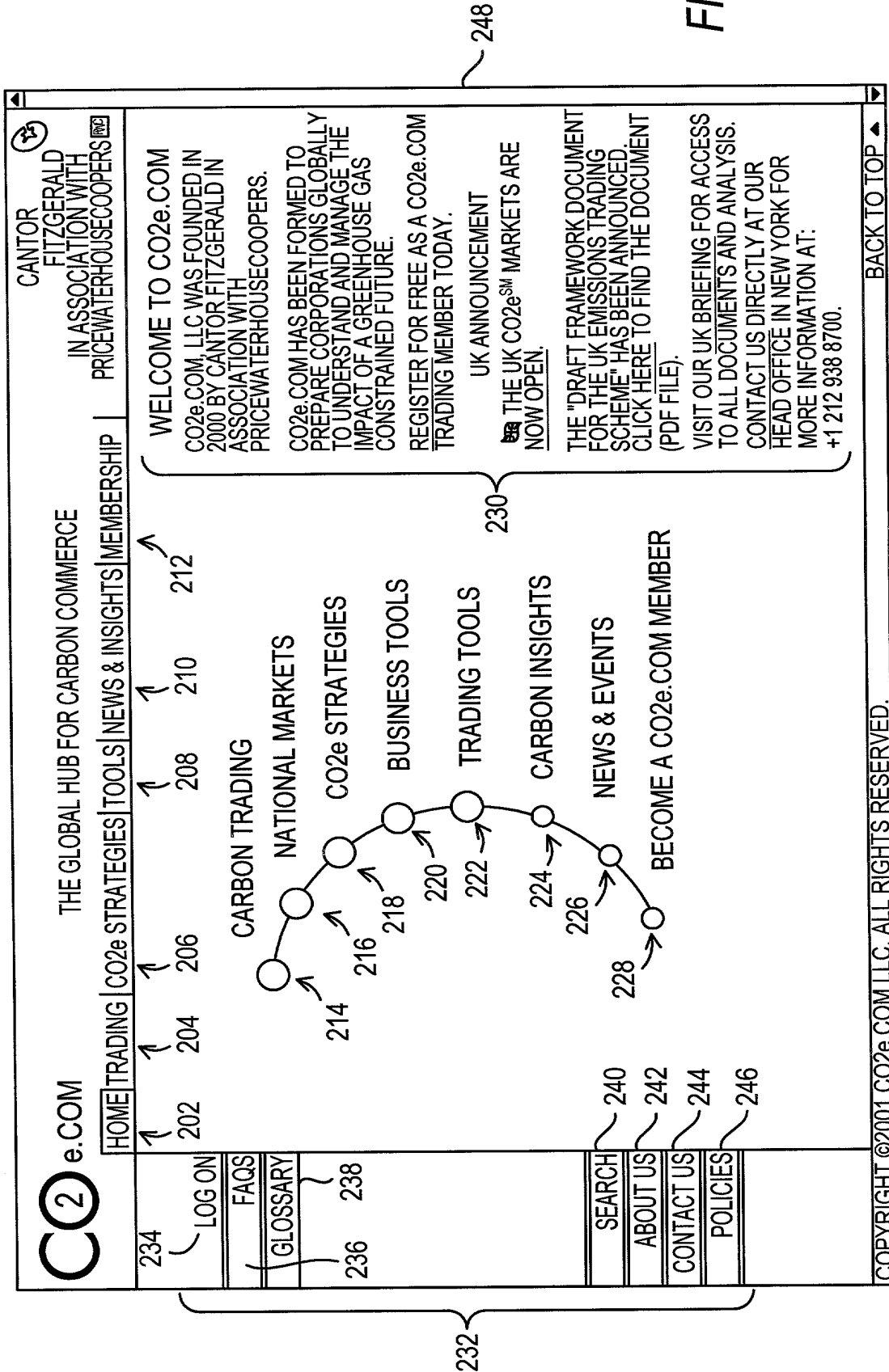


FIG. 2

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FIG. 3



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FIG. 4

C2e.COM THE GLOBAL HUB FOR CARBON COMMERCE

[HOME] [TRADING] [CO₂e STRATEGIES] [TOOLS] [NEWS & INSIGHTS] [MEMBERSHIP]

CANTOR
FITZGERALD
IN ASSOCIATION WITH
PRICewaterhouseCOOPERS

LOG ON OR REGISTER

WELCOME TO C2e.COM.
IF YOU ARE ALREADY A TRADING MEMBER OR A VIRTUAL TRADER, PLEASE ENTER YOUR USERNAME AND PASSWORD BELOW.

USERNAME: 302

PASSWORD: 304

LOG ON 306

BECOME A TRADING MEMBER

IF YOU WOULD LIKE TO REGISTER AS A TRADING MEMBER OR A VIRTUAL TRADER FOR TRADING SIMULATIONS, CLICK BELOW.

TRADING MEMBER 308

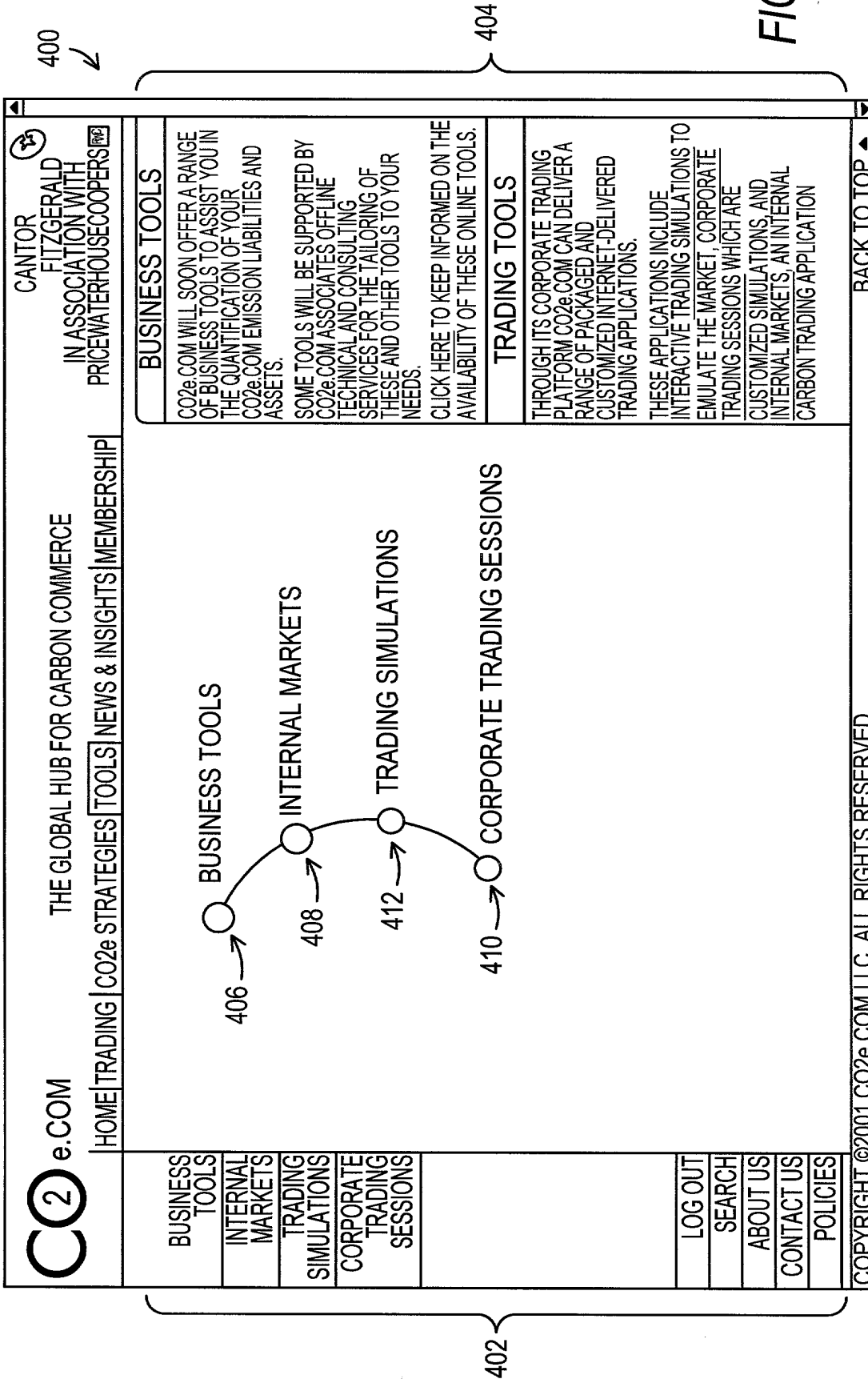
LOG ON HELP

I HAVE FORGOTTEN MY USERNAME } 310
I HAVE FORGOTTEN MY PASSWORD

LOG ON
FAQS
GLOSSARY
SEARCH
ABOUT US
CONTACT US
POLICIES

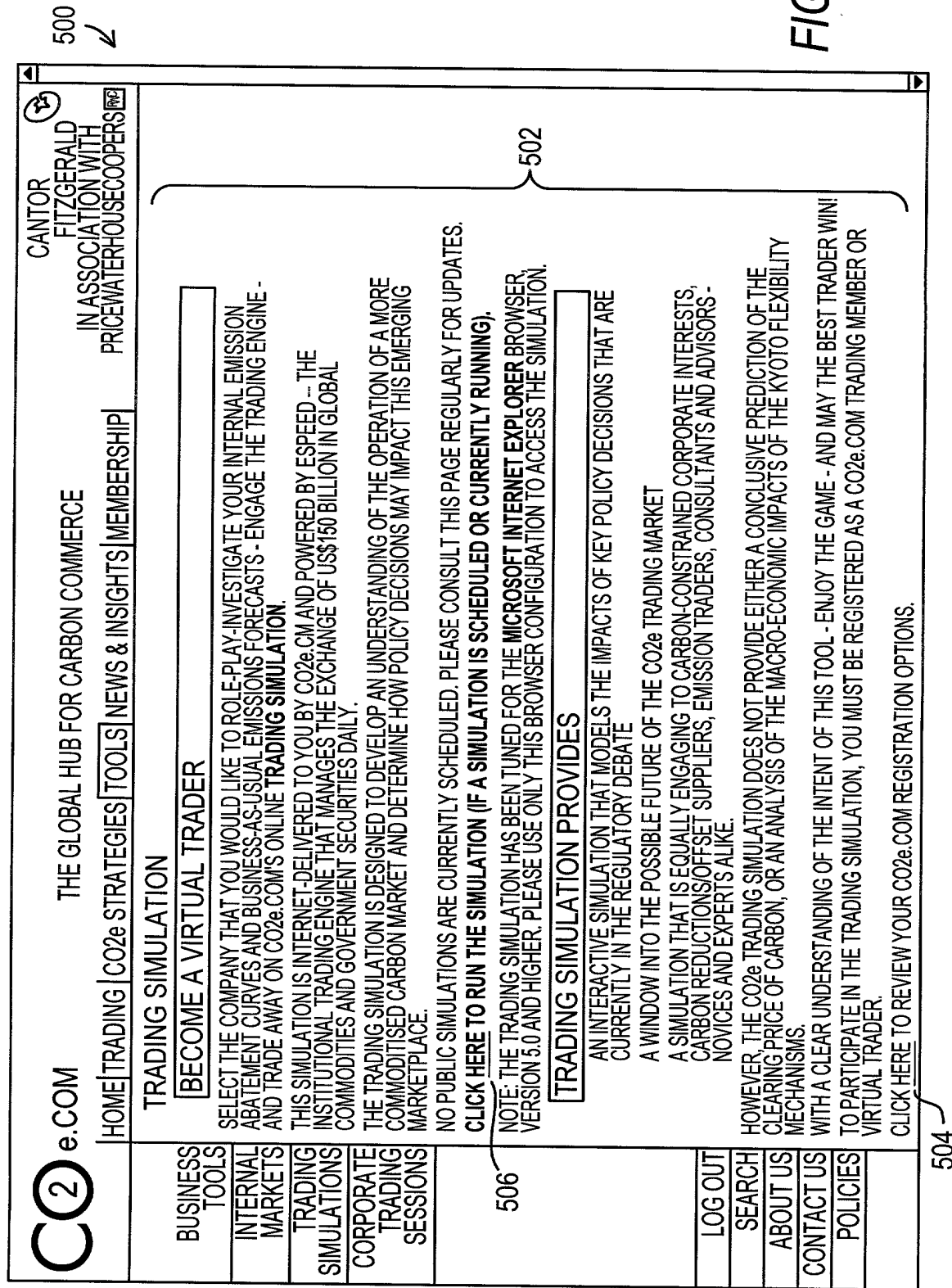
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FIG. 5



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FIG. 6



504

500



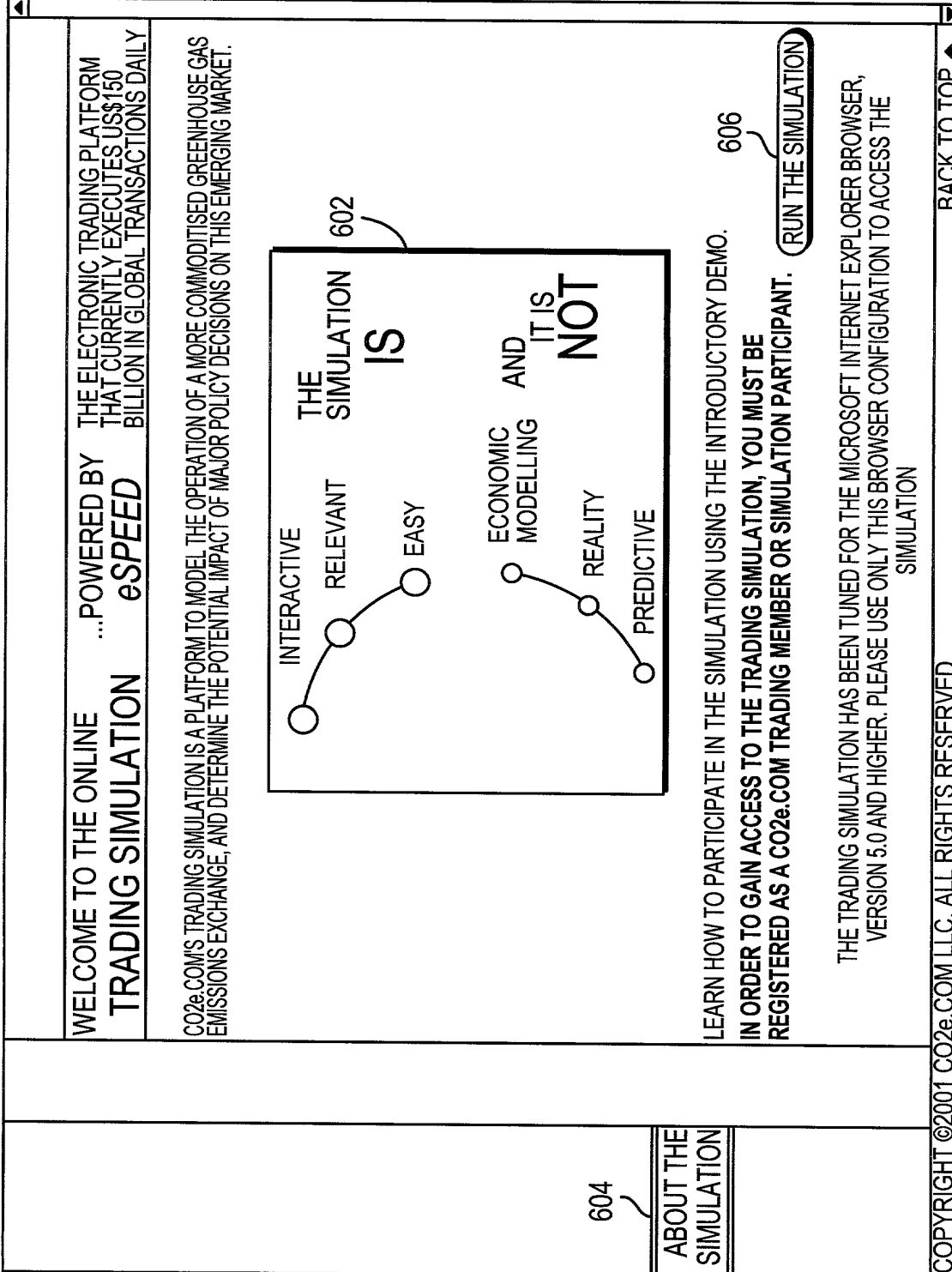
502

506

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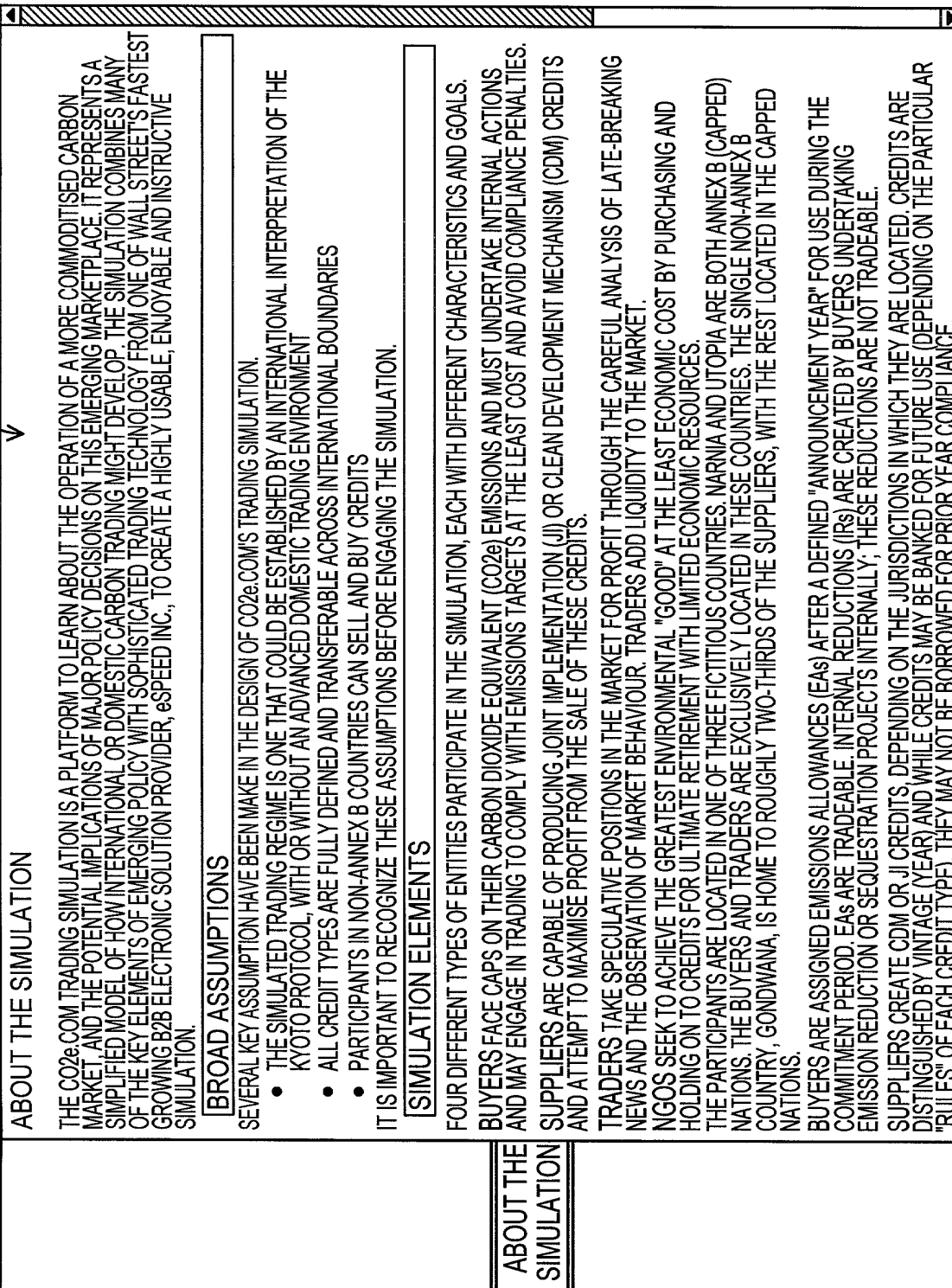
FIG. 7

600



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FIG. 8



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FIG. 9

802

818

SELECT ORGANISATION

US DEMO

PLEASE MAKE A SELECTION OF THE ORGANISATION THAT YOU WISH TO "ROLE-PLAY" DURING THE COURSE OF THIS SIMULATION BY FOLLOWING THESE SIMPLE STEPS:

- 1- SELECT ONE ORGANISATION FROM THE LIST OF USER TYPES (BUYER, SUPPLIER, TRADER, OR NGO), BELOW
- 2- REVIEW THE DETAILS OF THAT ORGANISATION BY SELECTING THE 'VIEW' OPTION
- 3- CONTINUE THIS PROCESS UNTIL YOU ARE COMFORTABLE WITH THE ORGANISATION SELECTED
- 4- CHOOSE THE APPROPRIATE ORGANISATION BY CLICKING 'SELECT' ON THE 'SELECT ORGANISATIONS' PAGE
- 5- SELECT TO EITHER KEEP THE DEFAULT NAME OF THE ORGANISATION, OR CREATE YOUR OWN NAME

NOTE: THE SYSTEM WILL AUTOMATICALLY ENSURE THAT THERE IS A RELATIVE BALANCE BETWEEN THE PARTICIPANT TYPES (BUYER, SUPPLIER, TRADER, AND NGO). IF YOU RECEIVE AN ERROR MESSAGE ON SELECTION OF A PARTICULAR PARTICIPANT TYPE, PLEASE SELECT FROM ONE OF THE REMAINING THREE.

FOR A MORE DETAILED DEFINITION OF THE PARTICIPANT TYPES, SEE THE SIMULATION DEMO>>

804

806

808

810

812

814

816

834

836

820 ORGANISATION

822 POSITION

824 ORIGINATE

826 TRADE

828 NEWS

828 REPORTING

830 TIMELINE

832 DEMO

LOG OUT

BUYER ORGANISATIONS

COMPLIANCE TESTER - 3

SUPPLIER ORGANISATIONS

SELECT A SUPPLIER ORGANISATION

TRADER ORGANISATIONS

SELECT A TRADER ORGANISATION

NON-GOVERNMENT ORGANISATIONS

SELECT AN NGO ORGANISATION

NEW ORGANISATION NAME

LAURA'S CEMENT CO.

VIEW

SELECT

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FIG. 10

900

ORGANISATION REVIEW	
ORGANISATION	US DEMO
POSITION	
ORIGINATE	
TRADE	
NEWS	
REPORTING	
TIMELINE	
DEMO	
LOG OUT	
<p>THE DETAILS OF YOUR SELECTED ORGANISATION ARE OUTLINED BELOW.</p> <p>NOTE: REFER TO YOUR CURRENT STATUS AFTER EACH ROUND TO ENSURE THAT YOU REMAIN SOLVENT. INSOLVENT, OR BANKRUPT PARTICIPANTS WILL NOT BE PERMITTED TO CONTINUE WITH THE SIMULATION.</p>	
ORGANISATION INFORMATION	
ORGANISATION NAME	LAURA'S CEMENT CO.
TYPE	BUYER
CURRENT STATUS	SOLVENT
COUNTRY	UTOPIA
ANNUAL CASH ALLOWANCE	US\$ 1,000,000/YEAR
BORROWING LIMIT	US\$ 10,000,000
CREDIT TYPE(S) CREATED	IR-INTERNAL REDUCTIONS
DESCRIPTION	INDUSTRIAL NRG, INC. OWNS AND OPERATES A SINGLE-CYCLE GAS POWER GENERATION FACILITY IN SOUTH CENTRAL NARNIA.
<p>SEE POSITION DATA 904</p>	
<p>ABOUT THE SIMULATION</p>	

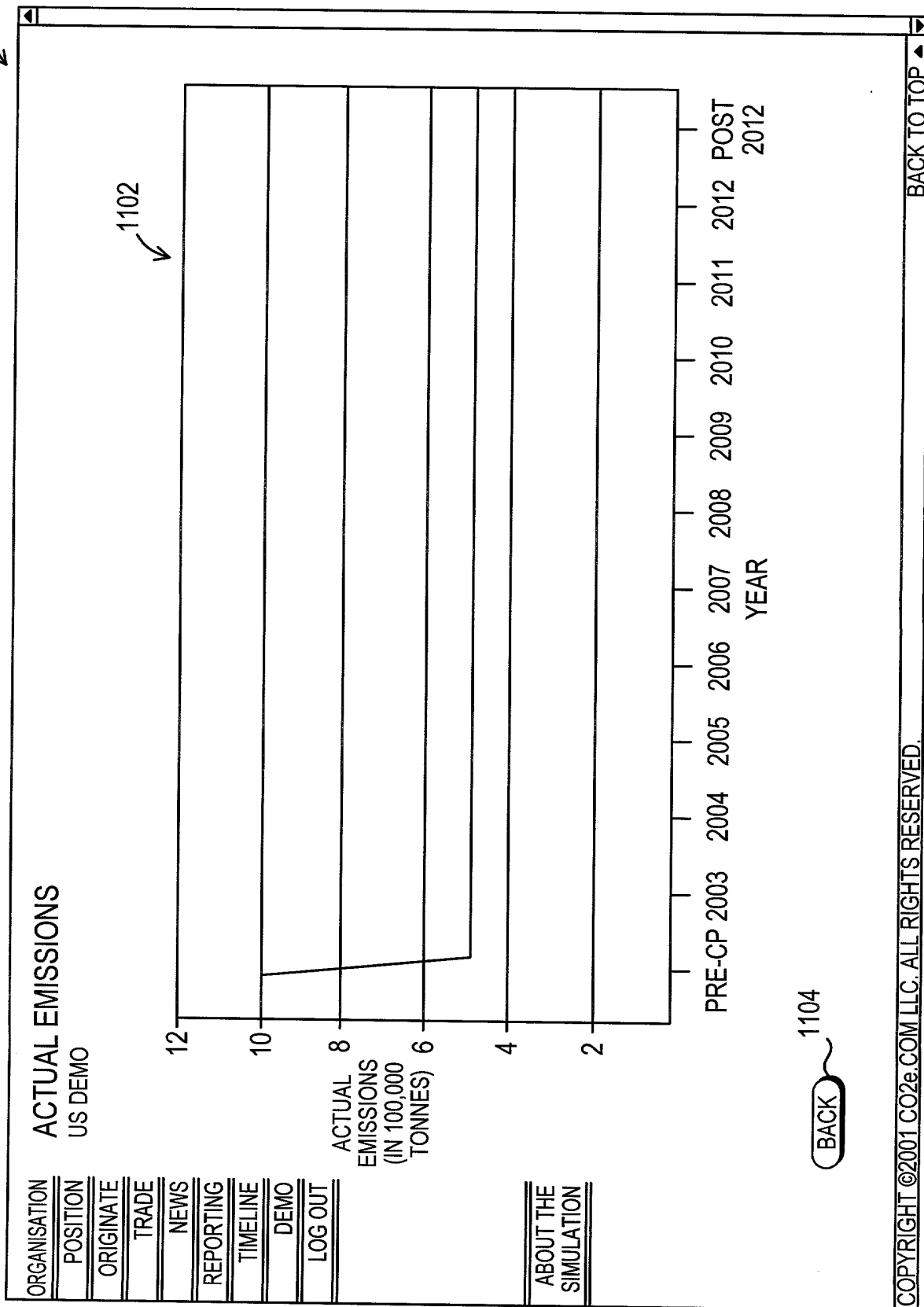
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FIG. 12



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FIG. 13

1200

1204

1218

1220

1216

1208

1210

1212

1214

822

ORIGINATE
 US DEMO

THE ORIGINATION UTILITY IS PROVIDED TO ALLOW PARTICIPANTS TO GENERATE CREDITS (FOR SUPPLIERS) OR INTERNAL REDUCTIONS (IRs) (FOR BUYERS).

 TO ORIGINATE CREDITS OR IRs, PLEASE TAKE THE FOLLOWING SIMPLE STEPS:
 ① INPUT THE TOTAL AMOUNT OF TONNES THAT YOU WOULD LIKE TO PRODUCE OVER THE 10-YEAR LIFESPAN OF YOUR PROJECT IN THE 'TOTAL VOLUME' FIELD BELOW
 ② CLICK 'CALCULATE' TO DETERMINE THE TOTAL COST FOR THIS ORIGINATION (TOTAL COST IS A FUNCTION OF YOUR ORGANISATION'S MARGINAL ABATEMENT/SUPPLY COST CURVE)
 ③ CLICK 'ACCEPT' (ONLY ONCE) IF YOU WISH TO ORIGINATE THE CREDITS OR IRs, OR 'CANCEL' TO RESET THE ORIGINATION UTILITY

 REMEMBER: THE TOTAL VOLUME OF CREDITS OR IRs WILL BE SPREAD OVER THE LIFESPAN OF YOUR PROJECT (10 YEARS). SO 1/10TH OF THE TOTAL VOLUME AMOUNT WILL BE ASSIGNED TO EACH YEAR. IF THE ORIGINATION REACHES PAST THE END OF THE COMMITMENT PERIOD, THE CREDITS OR IRs WILL BE ASSIGNED AS 'POST 2012' TONNES AND WILL BE VALUED AS AN ASSET AT THE END OF THE SIMULATION.

ORGANISATION COMPLIANCE TESTER - 3
 ISSUE CLASS IR
 PROJECT TYPE INTERNAL REDUCTIONS (INT)
 TOTAL VOLUME 1206 100000 TONNES OVER 10 YEARS
 (IN BLOCKS OF 100,000)
 TOTAL COST US\$ 100,000.00

CALCULATE 1208
 ACCEPT 1210
 CANCEL 1212

MARGINAL ABATEMENT/SUPPLY COST
 VOLUME FROM 0 100,000 200,000 300,000 400,000 500,000 600,000 700,000 800,000 900,000 1,000,000 1,100,000 1,200,000 1,300,000
 VOLUME TO 100,000 200,000 300,000 400,000 500,000 600,000 700,000 800,000 900,000 1,000,000 1,100,000 1,200,000 1,300,000 1,400,000
 US\$ PER TONNE \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00 \$1.00

GRAPH 1220

TOTAL ORIGINATED 0 1216

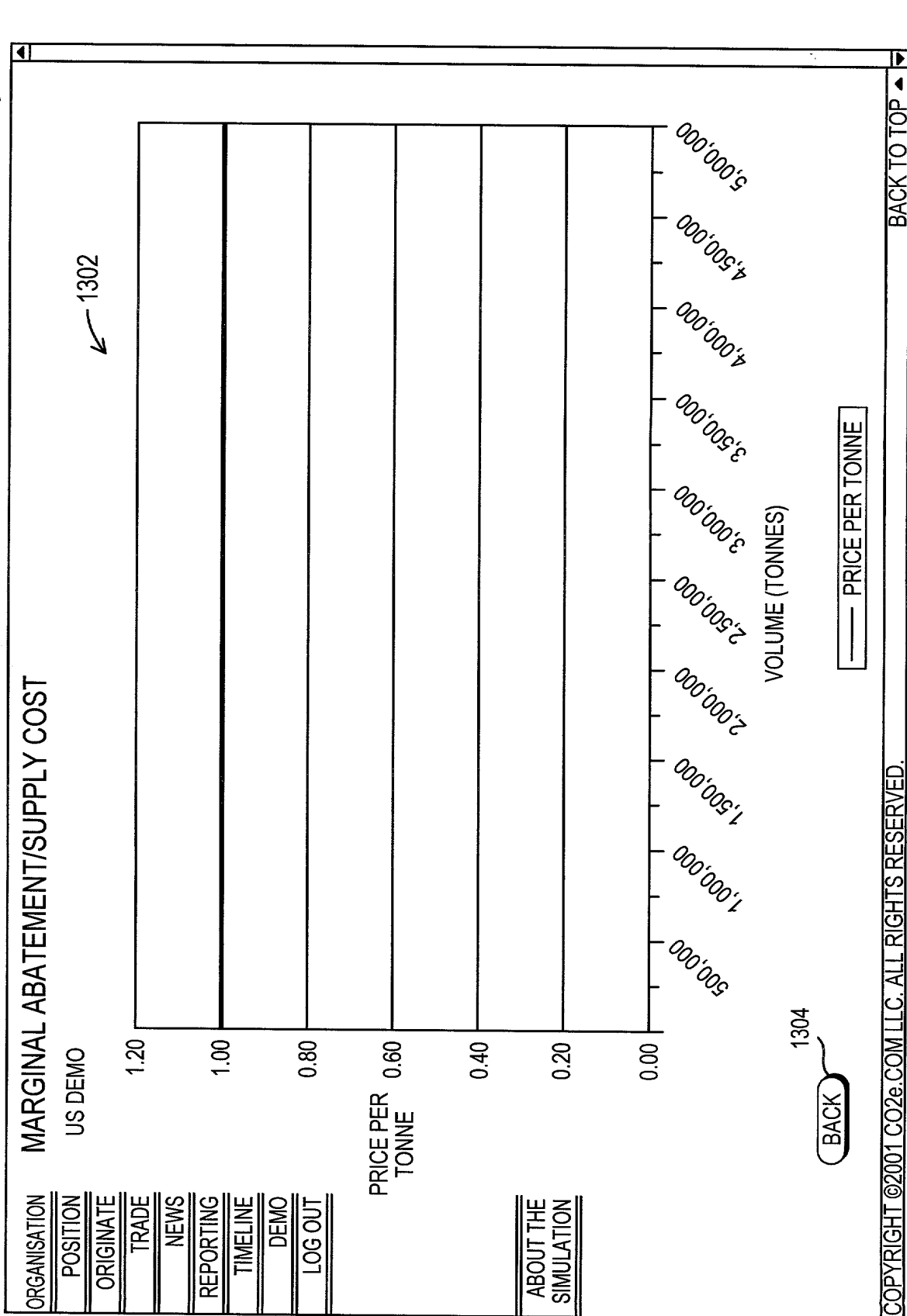
FOR A MORE DETAILED DEFINITION OF THE ORIGINATION PROCESS, SEE THE ORIGINATION DESCRIPTION>>.

ORGANISATION
 POSITION
 ORIGINATE
 TRADE
 NEWS
 REPORTING
 TIMELINE
 DEMO
 LOG OUT

ABOUT THE
 SIMULATION

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FIG. 14



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1400

1402

TRADING ROUND 2001-2002

FILE OPTIONS HELP

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1406	BID	1410	1410								
CDM_TECH_GDW	\$4.00 100,000t	\$6.25 50,000t	\$6.35 18,000t	\$6.50 20,000t	\$6.75 16,000t		\$6.90 15,000t				
1408	OFFER										
JI_LANDUSE_UTP		1450			1458						
1406	BID										
1408	OFFER	1452					1454				

1460

JI_LANDUSE_UTP_2005 1414

BID TO BUY TONNES @ \$

OFFER TO TONNES @ \$

SELL

1416 1418 1420 1430 1432

GOI CANCEL BUY TONNES @ \$

GOI CANCEL SELL TONNES @ \$

1422 1424 1426 1428 1438 - 1440

GOI CANCEL GOI CANCEL GOI CANCEL

1442

ACTIVE ORDERS TRADE HISTORY MARKET HISTORY STATUS

INST NAME PRICE SIZE TYPE STATUS TRADE REF # TIME COMMENTS

CDM_TECH_GDW_PRECP 4.00 100000 BID(LIMIT) ACCEPTED 11:10:49 06/14 L

CDM_TECH_GDW_PRECP MARKET ACCEPTED BID (LIMIT) 100000 AT 4.00 (4.00)

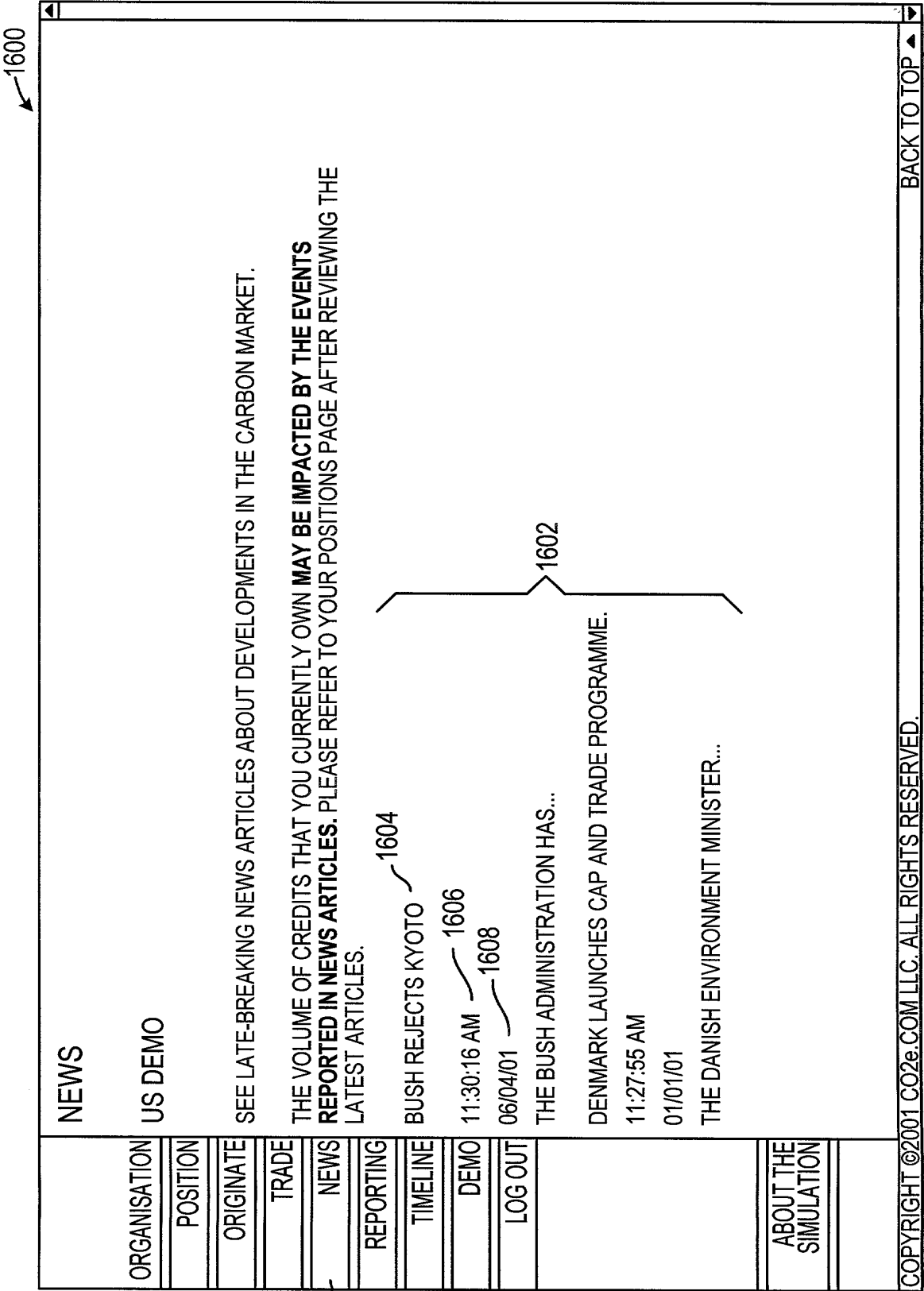
FIG. 15

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ORGANISATION POSITION ORIGINATE TRADE NEWS REPORTING TIMELINE DEMO LOG OUT	POSITION REVIEW US DEMO													
	LATE BREAKING NEWS... PLEASE CHECK THE NEWS PAGE FOR FURTHER DETAILS. HISTORIC AND REAL-TIME POSITIONS FOR YOUR ORGANIZATION ARE PLOTTED BELOW. CHART YOUR POSITION BY SELECTING THE GRAPH OPTION (BUYERS AND SUPPLIERS ONLY). RETURN TO THIS PAGE FREQUENTLY DURING THE SIMULATION TO KEEP TRACK OF YOUR CHANGING POSITION DATA. REFRESH THIS PAGE PERIODICALLY TO UPDATE YOUR POSITION INFORMATION. FOR A DETAILED DEFINITION OF THE POSITIONS DATA BELOW, SEE THE DATA DESCRIPTIONS>>.													
	SEE ORGANIZATION DATA													
	CURRENT CASH POSITION US \$ 3,000,000													
	EMISSIONS AND REDUCTIONS	PRE-CP AGGREGATION	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	POST 2012	
	BUSINESS-AS-USUAL EMISSIONS (BAU)	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	
	INTERNAL REDUCTIONS PRODUCED (IRS)	-	-	-	-	-	-	-	-	-	-	-	-	
	ACTUAL EMISSIONS (BAU-IRS)	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	
	GRAPH													
	CREDITS	PRE-CP AGGREGATION	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	POST 2012	
ABOUT THE SIMULATION	EA	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	
	TOTAL	0	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	
	COMPLIANCE CALCULATOR	PRE-CP AGGREGATION	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	CP TOTALS	
	ACTUAL EMISSIONS (BAU-IRS)	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	5,000,000*	
	CREDIT HELD AFTER BANKING	-	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	3,000,000	
	COMPLIANCE REQUIREMENT	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000**	

FIG. 16

1500



18/37

1700

ORGANISATION	SIMULATION TIMELINE				
POSITION	US DEMO	1704			
ORIGINATE	00:00:11 TIME REMAINING IN CURRENT ROUND				
TRADE	CO2e.COM'S TRADING SIMULATIONS ARE DEPLOYED GLOBALLY, BUT THE TECHNOLOGY IS SEATED ON THE 103RD FLOOR OF NEW YORK CITY'S WORLD TRADE CENTER. THE SEVER TIME LISTED BELOW, IS WALL STREET TIME.				
NEWS	CURRENT SERVER TIME 6/14/01 11:49 1706				
REPORTING	SESSION	START TIME	END TIME	STATUS	
TIMELINE	REGISTRATION	6/14/01 10:50	6/14/01 11:00	COMPLETED	
DEMO	ANALYSIS	6/14/01 11:00	6/14/01 11:05	COMPLETED	
LOG OUT	TRADE (2001-2002)	6/14/01 11:05	6/14/01 11:15	COMPLETED	
	ANALYSIS	6/14/01 11:15	6/14/01 11:20	COMPLETED	
	TRADE (2003-2004)	6/14/01 11:20	6/14/01 11:30	COMPLETED	
	ANALYSIS	6/14/01 11:30	6/14/01 11:35	COMPLETED	
	TRADE (2005-2006)	6/14/01 11:35	6/14/01 11:40	COMPLETED	
	ANALYSIS	6/14/01 11:40	6/14/01 11:45	COMPLETED	
	TRADE (2007-2008)	6/14/01 11:45	6/14/01 11:50	COMPLETED	
ABOUT THE SIMULATION	RECONCILIATION	6/14/01 12:15	6/14/01 12:20	EXECUTING	
				1708	
	BACK TO TOP				

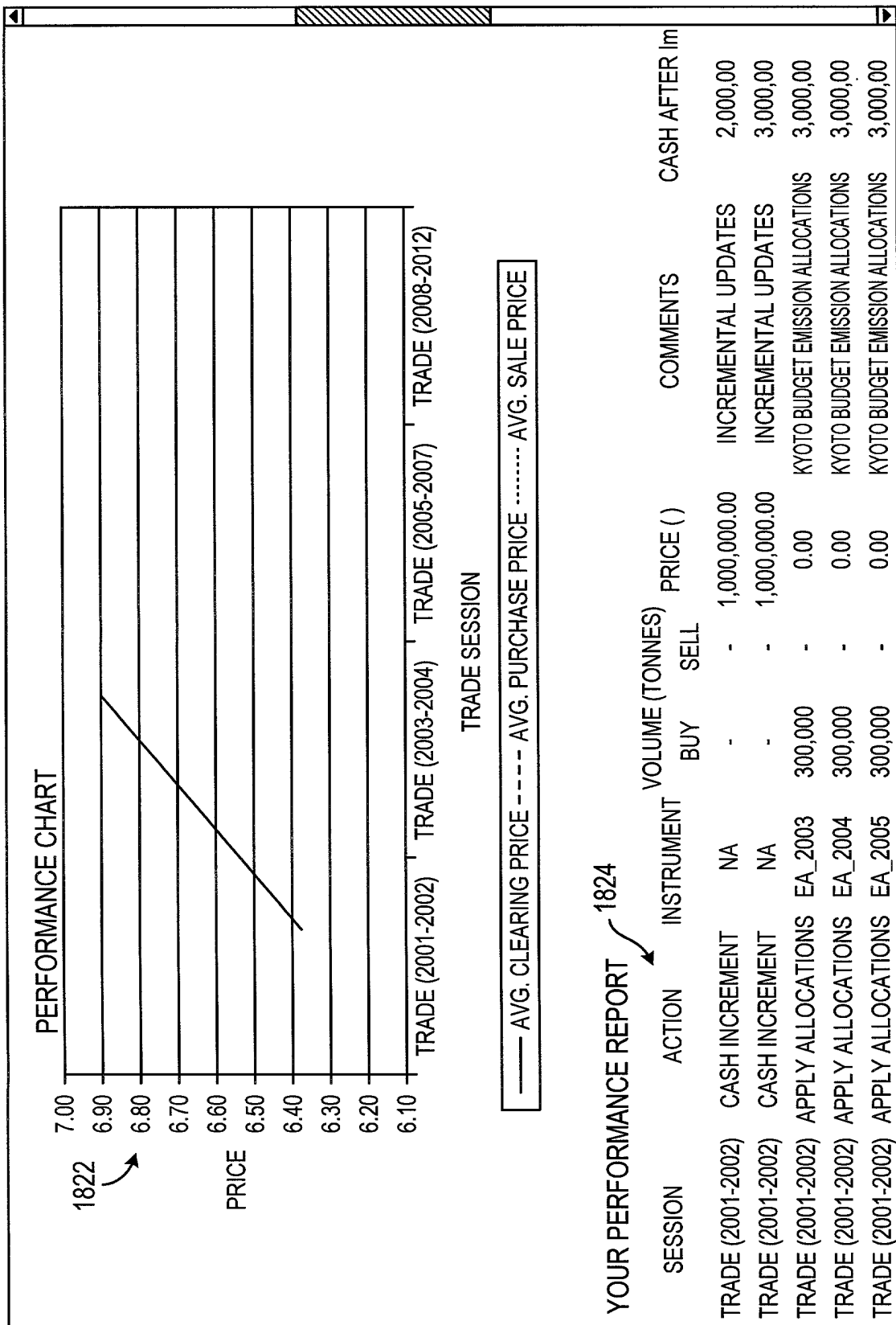
FIG. 18

ORGANISATION	SIMULATION REPORT		
POSITION	CONGRATULATIONS YOU HAVE SUCCESSFULLY COMPLETED CO2e.COM'S TRADING SIMULATION		
ORIGINATE	ADDITIONAL OPPORTUNITIES CO2e.COM OFFERS A FULL RANGE OF TRADING TOOLS FOR YOUR INVESTIGATION.		
TRADE	▶ TRADING SIMULATIONS	ASK US MORE ABOUT CO2e.COM'S TRADING SIMULATIONS <u>HERE</u> .	
NEWS	▶ CORPORATE TRADING SESSIONS	CO2e.COM CAN CUSTOM-DELIVER CORPORATE TRADING SESSIONS FOR YOUR ENTERPRISE. ASK US ABOUT YOUR OPTIONS <u>HERE</u> .	
REPORTING	▶ INTERNAL MARKETS	INTERNAL MARKETS PROVIDES THE TECHNOLOGY BEHIND YOUR INTERNAL CARBON TRADING PROGRAMS. ASK US ABOUT WHY CO2e.COM'S INTERNAL MARKETS IS RIGHT FOR YOUR BUSINESS <u>HERE</u> .	
TIMELINE			
DEMO			
LOG OUT			
	CATEGORY REPORT YOU DID NOT WIN ANY CATEGORIES — 1806		
ABOUT THE SIMULATION			

FIG. 19

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FIG. 20



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FIG. 21

1900

ABOUT THE SIMULATION

THE TRADING SIMULATION IS ONE OF A SERIES OF INTERACTIVE TRADING TOOLS THAT HAS BEEN BROUGHT TO MARKET BY CO2e.COM. THE CO2e.COM TRADING SIMULATION IS A PLATFORM TO LEARN ABOUT THE OPERATION OF A MORE COMMODITISED CARBON MARKET, AND THE POTENTIAL IMPLICATIONS OF MAJOR POLICY DECISIONS ON THIS EMERGING MARKETPLACE. IT REPRESENTS A SIMPLIFIED MODEL OF HOW INTERNATIONAL OR DOMESTIC CARBON TRADING MIGHT DEVELOP. THE SIMULATION COMBINES MANY OF THE KEY ELEMENTS OF EMERGING POLICY WITH SOPHISTICATED TRADING TECHNOLOGY FROM ONE OF WALL STREET'S FASTEST-GROWING B2B ELECTRONIC SOLUTIONS PROVIDERS, eSPEED, INC., TO CREATE A HIGHLY USABLE, ENJOYABLE AND INSTRUCTIVE SIMULATION.

BROAD ASSUMPTIONS

SEVERAL KEY ASSUMPTIONS HAVE BEEN MADE IN THE DESIGN OF CO2e.COM'S TRADING SIMULATION. THESE ASSUMPTIONS ARE AS FOLLOWS:

- THE SIMULATED TRADING REGIME IS ONE THAT COULD BE ESTABLISHED BY AN INTERNATIONAL INTERPRETATION OF THE KYOTO PROTOCOL, WITH OR WITHOUT AN ADVANCED DOMESTIC TRADING ENVIRONMENT
- ALL CREDIT TYPES ARE FULLY DEFINED AND TRANSFERABLE ACROSS INTERNATIONAL BOUNDARIES
- PARTICIPANTS IN NON-ANNEX B COUNTRIES CAN SELL AND BUY CREDITS

IT IS IMPORTANT TO RECOGNIZE THESE ASSUMPTIONS BEFORE ENGAGING THE SIMULATION.

SIMULATION ELEMENTS

FOUR DIFFERENT TYPES OF ENTITIES PARTICIPATE IN THE SIMULATION, EACH WITH DIFFERENT CHARACTERISTICS AND GOALS:

BUYERS FACE CAPS ON THEIR CARBON DIOXIDE EQUIVALENT (CO₂e) EMISSIONS AND MUST UNDERTAKE INTERNAL ACTIONS AND MAY ENGAGE IN TRADING TO COMPLY WITH EMISSIONS TARGETS AT THE LEAST COST AND AVOID COMPLIANCE PENALTIES.

SUPPLIERS ARE CAPABLE OF PRODUCING JOINT IMPLEMENTATION (JI) OR CLEAN DEVELOPMENT MECHANISM (CDM) CREDITS AND ATTEMPT TO MAXIMIZE PROFIT FROM THE SALE OF THESE CREDITS

TRADERS TAKE SPECULATIVE POSITIONS IN THE MARKET FOR PROFIT THROUGH THE CAREFUL ANALYSIS OF LATE-BREAKING NEWS AND THE OBSERVATION OF MARKET BEHAVIOUR. TRADERS ADD LIQUIDITY TO THE MARKET.

NGOS SEEK TO ACHIEVE THE GREATEST ENVIRONMENTAL "GOOD" AT THE LEAST ECONOMIC COST BY PURCHASING AND HOLDING ON TO CREDITS FOR ULTIMATE RETIREMENT WITH LIMITED ECONOMIC RESOURCES.

THE PARTICIPANTS ARE LOCATED IN ONE OF THREE FICTITIOUS COUNTRIES. NARNIA AND UTOPIA ARE BOTH ANNEX B (CAPPED) NATIONS. THE BUYERS AND TRADERS ARE EXCLUSIVELY LOCATED IN THESE COUNTRIES. THE SINGLE NON-ANNEX B COUNTRY, GONDWANA, IS HOME TO ROUGHLY TWO-THIRDS OF THE SUPPLIERS, WITH THE REST LOCATED IN THE CAPPED NATIONS.

836

ABOUT THE SIMULATION

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FIG. 22

2000

ORGANISATION
POSITION
ORIGINATE
TRADE
NEWS
REPORTING
TIMELINE
MAINTAIN
REAL TIMES
CUSTOMISE
NEWS LINKS
DISPLAY
CATEGORY
WINNERS
SIMULATION
MAINTENANCE
ORGANISATION
MAINTENANCE
COUNTRY
MAINTENANCE
START/STOP
SIMULATION
LOG OUT
ABOUT THE
SIMULATION

MAINTAIN REAL TIMES
(THIS PAGE WILL BE REFRESHED EVERY 5 MINUTES.)

US DEMO

NUMBER	TYPE	START DATE	TIME
1	REGISTRATION	06/14/2001	10:50
2	TRADE	06/14/2001	11:05
3	TRADE	06/14/2001	11:20
4	TRADE	06/14/2001	11:30
5	TRADE	06/14/2001	11:40
6	RECONCILIATION	06/14/2001	12:10

NOTE: ALL DATES FORMATTED AS "MM/DD/YYYY" AND TIMES ARE IN 24 HOUR FORMAT.

INCREASE TIME BY 5 MINUTE(S) HOUR(S) DAY(S)

CLEAR ALL SUBMIT

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FIG. 23

2100

2108

2104

2106

2024

2100

2108

ADD

CUSTOMISE SIMULATION NEWS

US DEMO

NO UNRELEASED NEWS ARTICLES TO DISPLAY

BASE NEWS ARTICLES

PLEASE SELECT A NEWS ARTICLE TO ADD

UTOPIA STARLET EMISSIONSHANDELSSYSTEM
UTOPIA RUECK ERHOEHT PRAEMIE FUER HOCHWASSERSCHAEDEN
REGIERUNG VON UTOPIA GIBT CAPS FUR UNTERNEHMEN BEKANNT
IPCC VEROEFFENTLICHT 4. KLIMABERICHT
EU KUENDIGT EMISSIONSHANDELSSYSTEM AN

ORGANISATION
POSITION
ORIGINATE
TRADE
NEWS
REPORTING
TIMELINE
MAINTAIN
REAL TIMES
CUSTOMISE
NEWS LINKS
DISPLAY
CATEGORY
WINNERS
SIMULATION
MAINTENANCE
ORGANIZATION
MAINTENANCE
COUNTRY
MAINTENANCE
START/STOP
SIMULATION
LOG OUT
ABOUT THE
SIMULATION

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FIG. 24

ORGANISATION

POSITION

ORIGINATE

TRADE

NEWS

REPORTING

TIMELINE

MAINTAIN

REAL TIMES

CUSTOMISE

NEWS LINKS

DISPLAY

CATEGORY

WINNERS

SIMULATION

MAINTENANCE

ORGANISATION

MAINTENANCE

COUNTRY

MAINTENANCE

START/STOP

SIMULATION

LOG OUT

ABOUT THE

SIMULATION

MAINTAIN CUSTOM NEWS

US DEMO

HEADLINE

ARTICLE TEXT

COMMENTS

RELEASE ROUND

ISSUE CLASS-COUNTRY

PROJECT TYPE

VINTAGE

VOLUME EFFECT

BUSH REJECTS KYOTO 2202

<P> 06/14/2001 2204

<P> THE BUSH ADMINISTRATION HAS...

17-ADDITIONAL NEWS ITEM 2206

2003-2004 2208

ALL

CDM-GONDWANA

JI-NARNIA

JI-UTOPIA

EA-ALL

2210

FORESTRY 2212

LAND USE CHANGE

METHANE CAPTURE

TECHNOLOGY/PROCESS CHANGE

ALL 2214

YEAR 0

YEAR 2003

YEAR 2004

YEAR 2005

-25

% ~ 2216

SAVE 2220

DELETE 2218

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FIG. 26

2400

MAINTAIN SIMULATION PARAMETERS - SELECT

ACTIVE SIMULATIONS

US DEMO 2404

2406 EDIT

NO COMPLETE SIMULATIONS

2408 ADD

ADD SIMULATION

2028

ORGANISATION

POSITION

ORIGINATE

TRADE

NEWS

REPORTING

TIMELINE

MAINTAIN

REAL TIMES

CUSTOMISE

NEWS LINKS

DISPLAY

CATEGORY

WINNERS

SIMULATION

MAINTENANCE

ORGANISATION

MAINTENANCE

COUNTRY

MAINTENANCE

START/STOP

SIMULATION

LOG OUT

ABOUT THE

SIMULATION

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FIG. 27

2500

MAINTAIN SIMULATION PARAMETERS - UPDATE	
ORGANISATION	US DEMO
POSITION	
ORIGINATE	
TRADE	
NEWS	2504
REPORTING	2002
TIMELINE	0
MAINTAIN	0
REAL TIMES	0
CUSTOMISE	7
NEWS LINKS	
DISPLAY	
CATEGORY	
WINNERS	
SIMULATION	
MAINTENANCE	
ORGANISATION	
MAINTENANCE	
COUNTRY	
MAINTENANCE	
START/STOP	
SIMULATION	
LOG OUT	
<div> <div>SAVE</div> <div>2512</div> </div> <div> <div>BACK</div> <div>2514</div> </div>	
<div> <div>NAME</div> <div>2502</div> </div> <div> <div>ANNOUNCEMENT YEAR</div> <div>2504</div> </div> <div> <div>COST CURVE %</div> <div>2506</div> </div> <div> <div>BUSINESS AS USUAL %</div> <div>2508</div> </div> <div> <div>INTEREST</div> <div>2510</div> </div>	
<div> <div>ABOUT THE SIMULATION</div> </div>	
<div> <div>BACK TO TOP</div> </div>	

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FIG. 28

2600

ORGANISATION
POSITION
ORIGINATE
TRADE
NEWS
REPORTING
TIMELINE
MAINTAIN
REAL TIMES
CUSTOMISE
NEWS LINKS
DISPLAY
CATEGORY
WINNERS
SIMULATION
MAINTENANCE
ORGANISATION
MAINTENANCE
COUNTRY
MAINTENANCE
START/STOP
SIMULATION
LOG OUT

ABOUT THE
SIMULATION

MAINTAIN ORGANISATION - SELECT
NEW ORGANISATION
TYPE
END-USER
EXISTING ORGANISATION
LAURA'S CEMENT CO.

2604
2606
2608
2610
2612

ADD
EDIT
DELETE

2030

BACK TO TOP

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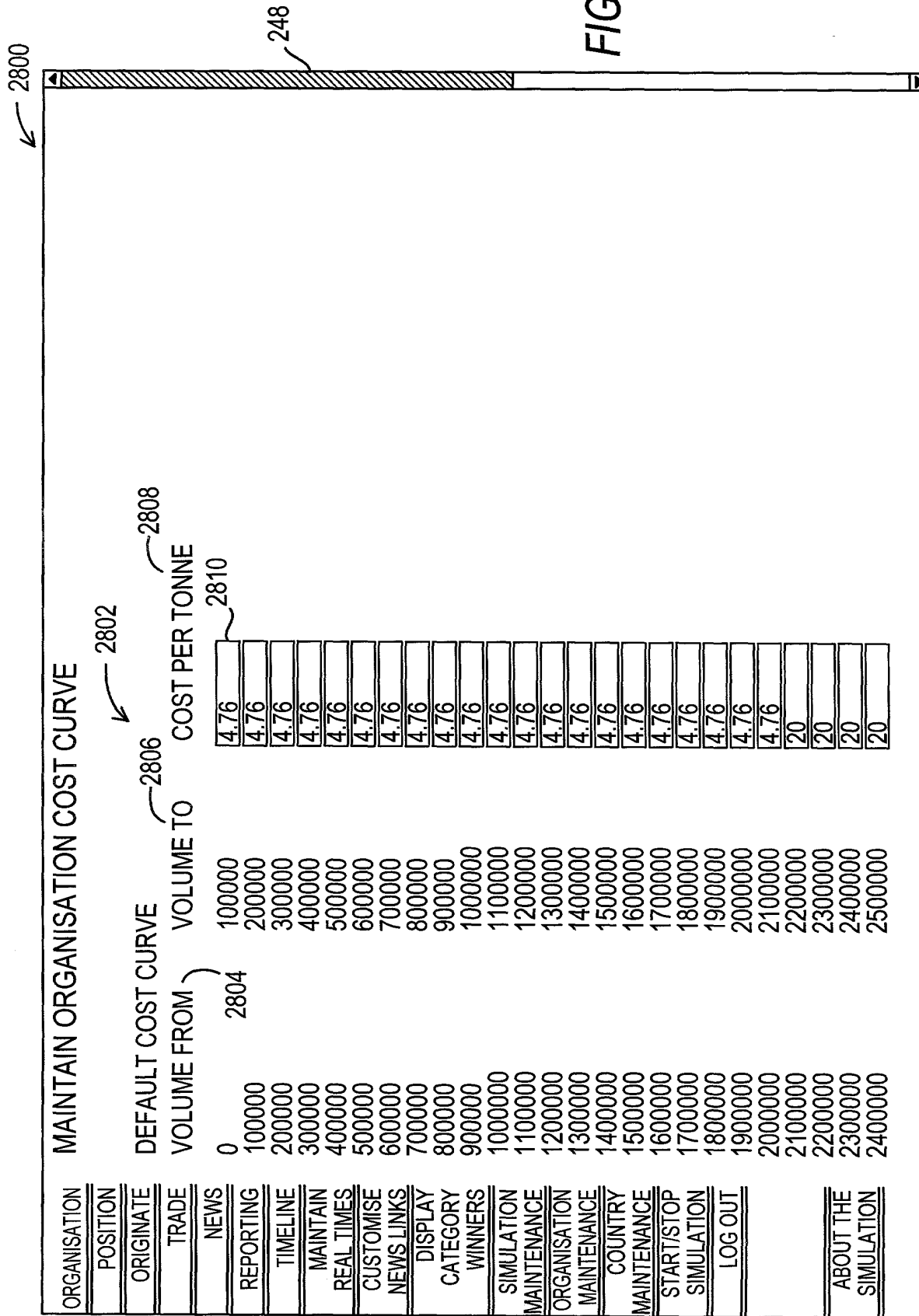
FIG. 29

2700

ORGANISATION DETAILS - BUYER/SUPPLIER	
NAME	JOHN'S CATTLE COMPANY 2702
DESCRIPTION	JOHN'S CATTLE COMPANY IS A COMPANY THAT 2704
STARTING CASH	5900000 2706
YEARLY CASH ALLOC	5900000 2710
INDUSTRY TYPE	POWER GENERATOR - COAL-BROWN 2714
COUNTRY	UTOPIA 2716
INSTRUMENT CREATION	IR 2718
ISSUE CLASS	INTERNAL REDUCTIONS 2720
SAVE 2722	COST CURVE 2724
	YEARLY VALUES 2726
	BORROWING LIMIT 2708
	YEARLY CASH CHANGE 2712

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FIG. 30



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FIG. 31

2820

2500000	2600000	50
2600000	2700000	50
2700000	2800000	65
2800000	2900000	65
2900000	3000000	65
3000000	3100000	65
3100000	3200000	65
3200000	3300000	65
3300000	3400000	65
3400000	3500000	65
3500000	3600000	65
3600000	3700000	65
3700000	3800000	65
3800000	3900000	65
3900000	4000000	65
4000000	4100000	65
4100000	4200000	65
4200000	4300000	65
4300000	4400000	65
4400000	4500000	65
4500000	4600000	65
4600000	4700000	65
4700000	4800000	65
4800000	4900000	65
4900000	5000000	65

APPLY LAST COST TO REST

2822 YES 2824 NO 2826 SAVE

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FIG. 32

248

2900

[illegible]

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FIG. 33

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2930

←

APPLY LAST VALUE TO REST

2932

☐ YES

2934

☐ NO

2936

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FIG. 34

3000

MAINTAIN COUNTRY	
ORGANISATION	
POSITION	
ORIGINATE	
TRADE	
NEWS	
REPORTING	
TIMELINE	
MAINTAIN	
REAL TIMES	
CUSTOMISE	
NEWS LINKS	
DISPLAY	
CATEGORY	
WINNERS	
SIMULATION	
MAINTENANCE	
ORGANISATION	
MAINTENANCE	
COUNTRY	
MAINTENANCE	
START/STOP	
SIMULATION	
LOG OUT	
ABOUT THE SIMULATION	
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ADD COUNTRY	
NAME	3008
SUPPLEMENTARITY %	3006
CAPPED COUNTRY	3010
ACRONYM	3004
EARLY ACTION CREDIT %	3014
YES	3022
NO	3024
EDIT/DELETE COUNTRY	
GONDWANA	3016
DELETE	3020
EDIT	3018
COUNTRY	2032

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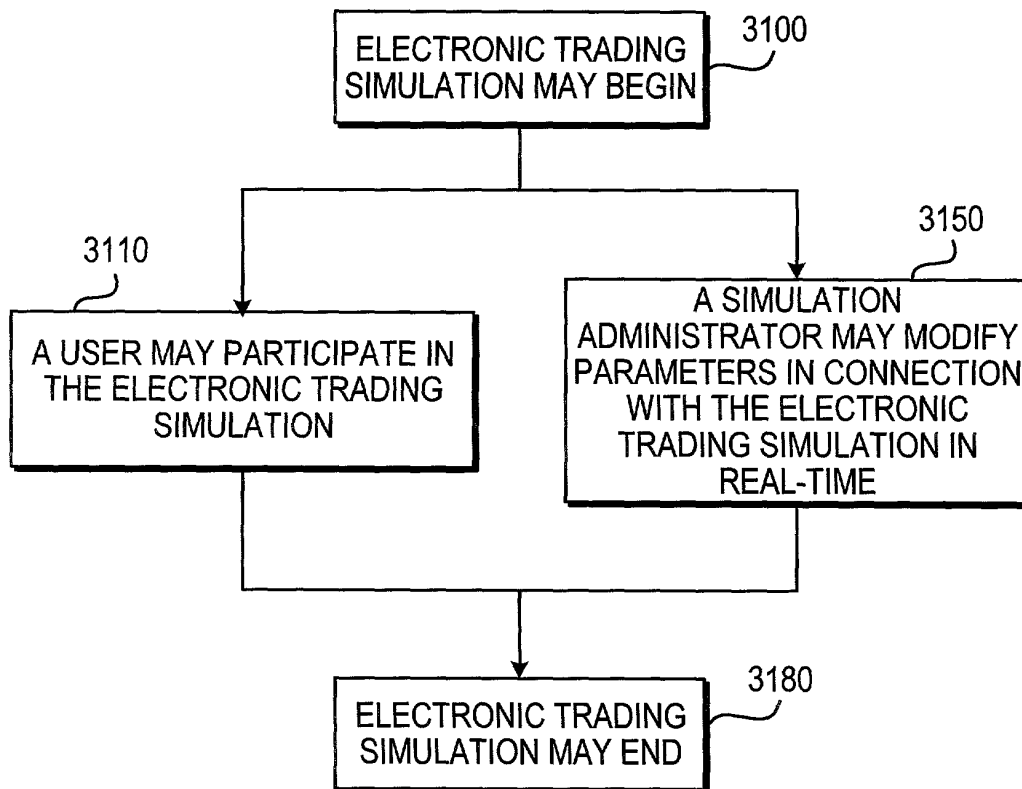


FIG. 35

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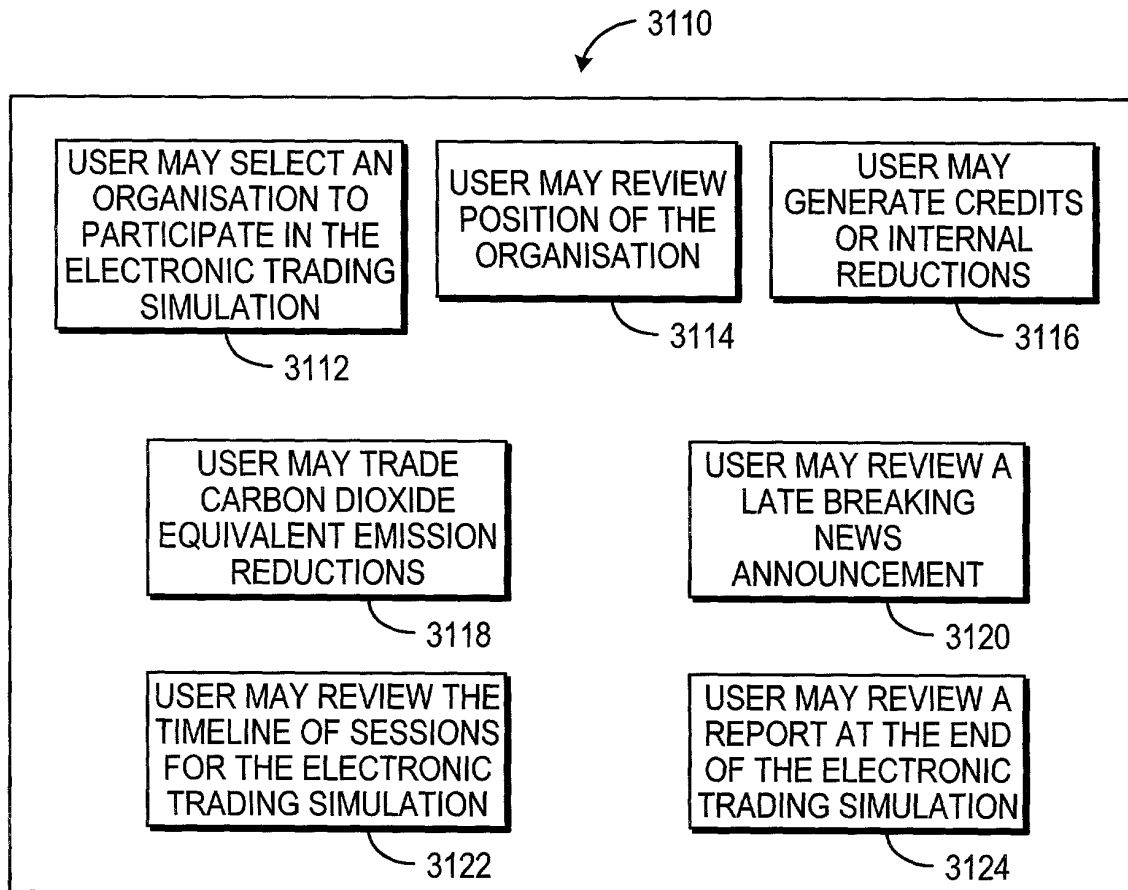


FIG. 36

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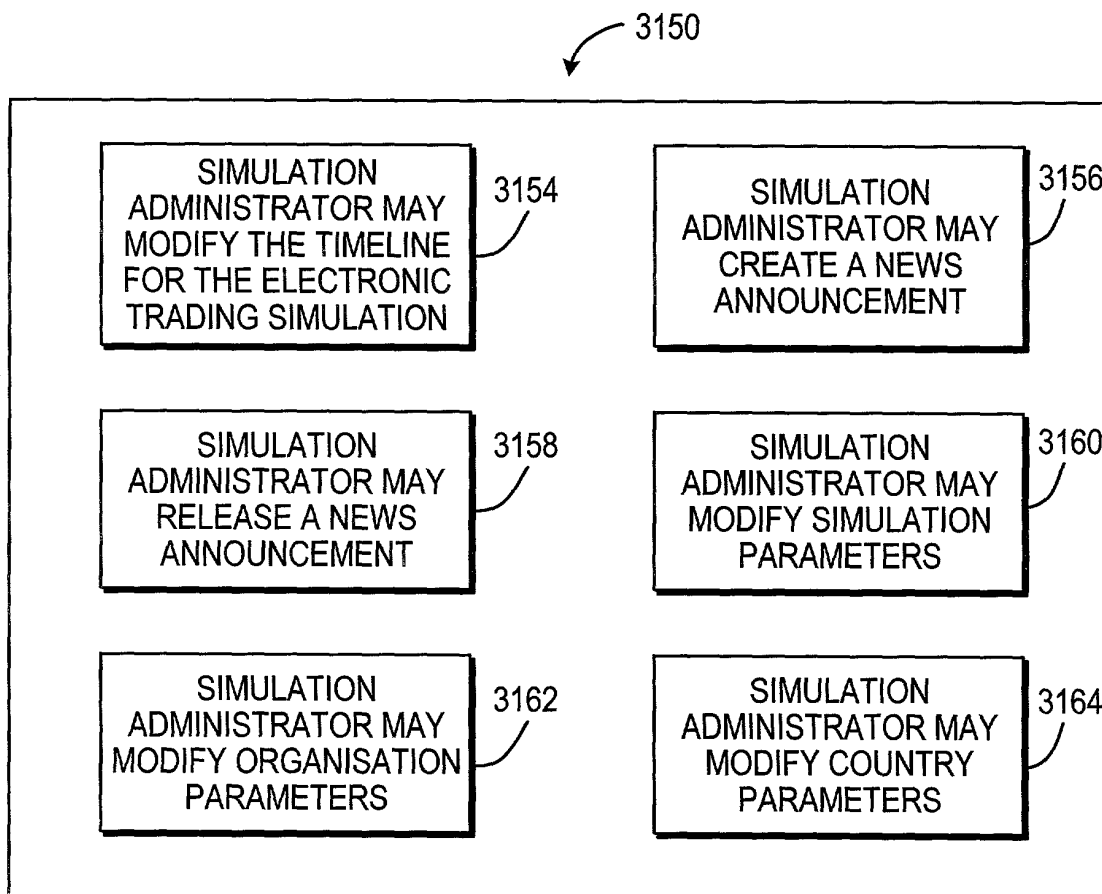


FIG. 37